RESOLUTION NO. 44-2020

Title of Resolution: Loan Application – Maryland Neighborhood BusinessWorks Program – Clene Nanomedicine.

Synopsis: A Resolution to provide local government approval for Clene Nanomedicine to apply for funds from the Maryland Neighborhood BusinessWorks program through the Maryland Department of Housing and Community Development.

Introduced by: Council President on behalf of the County Executive

Introduced and ordered posted on: July 21, 2020

Scheduled for consideration on: August 4, 2020

By: ____________________________________
    Council Manager

Notice and title of Resolution having been posted by DATE at the County Administration Building, 200 Chesapeake Blvd., Elkton and consideration by the Council having been scheduled on DATE.

By: ____________________________________
    Council Manager

Explanation: CAPITAL LETTERS INDICATE LANGUAGE ADDED TO EXISTING DOCUMENT
              Strike through indicates language deleted from existing document
              Underlining indicates language added to document by amendment.
              Double Strike through indicates language stricken from document by amendment.
WHEREAS, Cecil County is interested in promoting economic vitality through the development and/or expansion of small businesses; and

WHEREAS, Clene Nanomedicine applied to the Maryland Department of Housing and Community Development’s Neighborhood BusinessWorks Program for financing to expand their operations and create jobs; and

WHEREAS, this project is located in a State-approved locally-designated Enterprise Zone and an Opportunity Zone and conforms to the local zoning code; and

WHEREAS, the regulations of the Neighborhood BusinessWorks Program require that all projects receiving financing be approved and supported by the appropriate governing body of the locality in which the project is situated.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, hereby endorses the State financing to Clene Nanomedicine.

AND, BE IT FURTHER RESOLVED that copies of this Resolution be sent to Michael Haloskey, Director, Business Lending Programs at Maryland Department of Housing and Community Development, 7800 Harkin Road, Lanham, MD 20706.

AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that this Resolution shall take effect on the date of its passage.

INTRODUCED: July 21, 2020
ADOPTED: ____________

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President of the Council

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Council Manager