

Maryland offers Job Creation & Recovery Tax Credit

Cecil County employers may be able to save up to \$5,000 in tax credits by hiring certain employees in new positions.

All employees must be Maryland residents hired between 25 March 2010 and 31 December 2010 and meet the following criteria:

- Individuals at the time of hire must be receiving unemployment insurance benefits or have exhausted their benefits in the previous 12 months and not working full-time immediately preceding the date of hire
- Employees must be hired into full-time, newly created positions or a full time position that had been vacant for at least six months

For more information on Maryland's Job Creation and Recovery Tax Credit visit:

<http://www.dllr.maryland.gov/taxcredit/jcrtcflyer.pdf>

Employers must receive certification from the Department of Labor, Licensing and Regulation (DLLR) and may file online. All applications will be processed on a first-come, first-served basis.

To be eligible employers must certify that:

- They are conducting or operating a trade or business in Maryland
- They file a Maryland tax return or are tax-exempt under 501c of the Internal Revenue Code
- The employees for which they are seeking credit meet the qualifying criteria
- The position for which they are seeking credit is full-time or indefinite duration and will remain filled for at least 12-months
- The position for which they are seeking credit is a newly created position or was vacant for a period of at least six (6) months at the time it was filled
- The position for which they are seeking credit was not created through a change in ownership of a trade or business
- The position for which they are seeking credit was not created as a result of an employment function being contractually shifted from one business entity to another
- The position for which they are seeking credit did not displace an existing employee
- If the position for which they are seeking credit was created through a consolidation, merger, or restructuring the position is a net new job for the organization in the State of Maryland

Call 410-767-2996 to speak with a DLLR representative or email taxcredit@dllr.state.md.us; or locally the Susquehanna Workforce Network at 410-996-0550 or Doreen Smith at dsmith@swnetwork.org