

COUNTY COUNCIL OF CECIL COUNTY
LEGISLATIVE SESSION DAY 2018-21

RESOLUTION NO. 47-2018

Title of Resolution: Great Wolf Lodge –County Personal Property Tax – Tax Credit

Synopsis: A Resolution pursuant to *Md. Code Ann., § 9-257, Tax Property Article*, to approve a 50% credit on the County personal property tax for a new “Great Wolf Lodge” on 44+/- acres of land along Overlook Parkway adjacent to Hollywood Casino in the Town of Perryville, Cecil County, Maryland.

Introduced by: Council President at the request of the County Executive

Introduced and ordered posted on: December 18, 2018

Public Hearing scheduled on: January 15, 2019 at 7:00 p.m.

Scheduled for consideration: February 5, 2019

By: 
Council Manager

PUBLIC HEARINGS

Notice of time and place of public hearing and title of this Resolution having been posted on December 18, 2018 at the County Administration Building, 200 Chesapeake Blvd., Elkton, Maryland, and having been published on January 2, 2019 and January 9, 2019. A public hearing was held on January 15, 2019 and concluded on January 15, 2019.

By: 
Council Manager

Explanation: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
Strike Through indicate language deleted.
Underlining indicates language added by amendment.
~~Double Strike Through~~ indicates language deleted by amendment.

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Great Wolf Lodge – County Personal Property Tax – Tax Credit

1 **WHEREAS**, Section 6-302 of the Tax-property Article, Annotated Code of Maryland requires the
2 governing body of each county to annually set the tax rate for the next taxable year; and

3 **WHEREAS**, Section 508 of the Charter of Cecil County requires that County Council shall levy the
4 amount of taxes required by the Budget; and

5 **WHEREAS**, the new “Great Wolf Lodge” (the “Project”) seeks to undertake this development
6 project in the Town of Perryville on 44+/- acres of land along Overlook Parkway adjacent to Hollywood
7 Casino; and

8 **WHEREAS**, the Project is anticipated to create approximately 400 to 600 full and part time jobs,
9 comprised of any combination of full time and part time jobs by July 1, 2022; and

10 **WHEREAS**, total Project costs are estimated to be approximately \$180,000,000 to \$200,000,000;
11 and

12 **WHEREAS**, pursuant to *Md. Code Ann., § 9-257, Tax Property Article*, the County Council (the
13 “Council”) may, at the request of the County Executive (the “Executive”), grant, by law, a property tax
14 credit for up to 50% of the County corporation property tax imposed on personal property that is: (1)
15 not operating property of a railroad or public utility; and (2) owned or leased by a business entity that
16 has been in operation for no more than 2 years; and

17 **WHEREAS**, *Md. Code Ann., § 9-257, Tax Property Article* further provides that the Council, at the
18 request of the Executive, may provide, by law, for the amount and duration of the tax credit; and

19 **WHEREAS**, the Executive now requests that the Council approve a Fifty Percent (50%) credit, for
20 a duration of Twenty Five (25) years, not to exceed \$4,500,000, on the County personal property tax for
21 a new “Great Wolf Lodge” on 44+/- acres of land along Overlook Parkway adjacent to Hollywood Casino
22 in the Town of Perryville, Cecil County, Maryland.

23 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND,**
24 that a Fifty Percent (50%) credit, for a duration of Twenty Five (25) years, not to exceed \$4,500,000, on
25 the County personal property tax for the new Great Wolf Lodge on 44+/- acres of land along Overlook
26 Parkway adjacent to Hollywood Casino in the Town of Perryville, Cecil County, Maryland, is approved.

27 **AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND,** that
28 the County Executive and Director of Finance will cause the property tax to be collected in the manner
29 provided by law.

30 **AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND,** that

Great Wolf Lodge – County Personal Property Tax – Tax Credit

31 the aforesaid property tax shall be effective upon occupancy.

32 **AND, BE IT FURTHER RESOLVED** that this Resolution shall take effect on the date of its passage

33 by the County Council of Cecil County, Maryland.

INTRODUCED: December 18, 2018

ADOPTED: February 5, 2019

ATTEST:


James Massey
Council Manager


Robert Meffley
President of the Council